GOVERNMENT OF ANDHRA PRADESH
HOME (GENERAL) DEPARTMENT

ABSTRACT

Home Department - A.P.P.D.F.E. Act,1999– Attachment of movable properties in respect of Subhadarshi Chit Funds Pvt. Ltd. & its Directors and their family members, Vijayawada in Cr.No.486/14and Cr.No.488/14, under section 420 IPC and Sec 76 of the Chit Funds Act, 1982 and sec 5 of the Andhra Pradesh protection of Depositors of Financial Establishment Act,1999- Attachments of properties- Revised orders– Issued.

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HOME (GENERAL-A2) DEPARTMENT

G.O.MS.No. 115 Dated:24-07-2015

Read the following:-

1. G.O.Ms. No. 145, Home (ARMS & SPF) Dept, Dt:09-10-2014.
2. From the Additional Director General of Police, C.I.D, Andhra Pradesh, Hyderabad, C.No.1306/C-12/AP-CID/2014,ated.18-03-2015.

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O R D E R:

Whereas, in the reference 1st read above, the Government have issued ad – Interim order for attachment of properties in respect of Subhadarshi Chit Fund Pvt., Ltd., and it's directors and their family Members duly authorising the Commissioner of police, Vijayawada city as competent authority for taking necessary action;

2. And whereas, in the reference 2nd read above, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad has reported that two criminal cases were booked in Cr.No.486/2014 and 488/2014 under sections 3& 8 of the Andhra Pradesh protection of Depositors of Financial Establishment Act-1999 at Krishnalanka PS, Vijayawada City against Subhadarshi Chit Funds pvt,. Ltd., and later on taken over by the Crime investigation Department, A.P., Hyderabad, for further investigation;

3. And whereas, the Addl. Director General of Police CID,A.P., Hyderabad, has requested the Government to issue revised orders for attachment of properties in respect of Subhadarshi Chit Fund Pvt., Ltd., as shown at S.No.1to 4 of the Annexure to the G.O.Ms. No. 145, Home (ARMS & SPF) Department, dated:09.10.2014, under section 3 of the Andhra Pradesh protection of Depositors of Financial Establishment Act-1999, and in respect of the properties shown at S.No.5,6&7 of the Annexure to the said G.O, under section 8 of the said Act and also to change the name of the competent authority as the Additional Director General of Police, Crime Investigation Department, A.P., Hyderabad, in place of Commissioner of police, Vijayawada City.

4. In view of the circumstances reported by the Additional Director General of Police, C.I.D., Government after careful examination of the matter and in partial modification of the orders issued in G.O.Ms. No. 145, Home (ARMS & SPF) Department, dated: 09.10.2014, hereby revise the orders for attachment of properties in respect of Subhadarshi Chit Fund Pvt., Ltd. shown at S.No.1to 4 of the Annexure to the G.O.Ms. No. 145, Home (ARMS & SPF) Department, dated:09.10.2014, under section 3 of Andhra Pradesh protection of Depositors of Financial Establishment Act-1999,and in respect of the properties shown at S.No.5,6&7 of the Annexure to the said G.O, under section 8 of the said Act and

(P.T.O)

also authorise the Additional Director General of Police, Crime Investigation Department, A.P., Hyderabad, instead of Commissioner of police, Vijayawada City, as competent authority for filing affidavit in the respective Courts for attachment of properties absolute

5. The Additional Director General of Police, C.I.D., A.P., Hyderabad and the Competent Authority is requested to take necessary further action in the matter accordingly as per the provisions of the said Act and the Rules made thereunder following due procedure and send compliance report to the Government.

6. This order is available on internet and can be accessed at address www.goir.ap.gov.in.

(BY ORDER AND IN THE NAME OF THE GOVERNER OF ANDHRA PRADESH)

B.PRASADA RAO
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Director General of Police, A.P., Hyderabad.
The Addl. Director General of Police, CID, AP, Hyderabad.

Copy to:

The concerned shown in the annexure through Additional Director General of Police, CID/ Competent Authority, Hyderabad.
The O.S.D. to Dy. C. M (Home)
The P.S. to M (Finance)
The P.S. to Prl. Secretary to Government, Home Department.
The Law(C) Department
The SF/SC

//FORWARDED::BY ORDER//

SECTION OFFICER